October 19, 2015

Mr. Michael Griffin
Vice President of Permitting, Regulatory
and Environmental Compliance
Strata Energy, Inc.
P.O. Box 2318
1900 W. Warlow Dr., Bldg A
Gillette, WY 82717

SUBJECT: AMENDMENT 3, SOURCE AND BYPRODUCT MATERIALS LICENSE

SUA-1601, ROSS ISR PROJECT, CROOK COUNTY, WY

ANNUAL SURETY UPDATE (TAC J00738)

Dear Mr. Griffin:

Enclosed, please find the U.S. Nuclear Regulatory Commission (NRC) Staff's "Safety Evaluation Report, License SUA-1601, Amendment 3, 2015 Financial Assurance Update, Ross ISR Project, Sweetwater County, Wyoming" and License SUA-1601, Amendment 3.

By letter dated January 14, 2015 (NRC's Agencywide Documents Access and Management System (ADAMS) Accession number ML15036A062), Strata Energy, Inc. (Strata) submitted to the NRC a request to review the annual financial assurance amount update for the Ross ISR Facility and revise the surety estimate by letters dated March 23, 2015 (ML15089A024) and April 28, 2015 (ML15146A020).

The annual update is to cover costs should decommissioning and reclamation be needed for activities conducted during 2015. The activities include construction of the processing plant and ancillary equipment (the plant collects uranium on resins and does not include the elution, two deep disposal wells, and Mine Unit 1). Staff has completed its review of the surety calculations and has approved the amount of \$6,397,000 to cover a third party cost for reclamation of the facility. Staff documents the justification for its actions in the attached Safety Evaluation Report (Enclosure 1). Amendment 3 to Source and Byproduct Materials License is attached as Enclosure 2.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of ADAMS. ADAMS is accessible from the NRC Web site at http://www.nrc.gov/reading-rm/adams.html.

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If you have any questions regarding this action, please contact Mr. John Saxton, the Project Manager for Source and Byproduct Materials License SUA-1601, at 301-415-0697 or, by e-mail, at john.saxton@nrc.gov.

Sincerely,

/RA/

Andrew Persinko, Deputy Director Division of Decommissioning, Uranium Recovery and Waste Programs Office of Nuclear Material Safety and Safeguards

Docket No.: 040-09091 License No.: SUA-1601

Enclosures:

 Safety Evaluation Report for Amendment 3, License SUA-1601

2. Amendment No. 3, Source and Byproduct Materials License SUA-1601

cc: D. Schellinger, WDEQ

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If you have any questions regarding this action, please contact Mr. John Saxton, the Project Manager for Source and Byproduct Materials License SUA-1601, at 301-415-0697 or, by e-mail, at john.saxton@nrc.gov.

Sincerely,

/RA/

Andrew Persinko, Deputy Director
Division of Decommissioning, Uranium Recovery
and Waste Programs
Office of Nuclear Material Safety
and Safeguards

Docket No.: 040-09091 License No.: SUA-1601

Enclosures:

 Safety Evaluation Report for Amendment 3, License SUA-1601

2. Amendment No. 3, Source and Byproduct Materials License SUA-1601

cc: D. Schellinger, WDEQ

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Enclosure 2

Amendment No. 3, Source and Byproduct Materials License SUA-1601